

FOOD BANK OF THE SOUTHERN TIER

Board of Directors *Committee Description*

STRATEGY COMMITTEE (Ad-hoc)

PURPOSE:

The purpose of the Strategy Committee is to oversee the development and implementation of the Food Bank's Strategic Investment Fund (SIF) in cooperation with the Board of Directors (BOD), President & CEO and staff.

RESPONSIBILITIES:

1. Oversee the development and implementation of the Food Bank's Strategic Investment Fund (SIF) initiatives.
2. Review SIF progress reports and provide feedback as needed. Keep the full BOD informed through regular reports at quarterly meetings.
3. Provide guidance and direction on program development and design with an emphasis on client engagement, data analysis, and evaluation.
4. Identify potential partners that might be able to assist with or benefit from SIF priorities. Make introductions as needed.
5. Assist staff with planning and facilitating BOD education and communication around the SIF.
6. Ensure SIF funds are allocated and spent according to their original intent.

HISTORY:

The Food Bank raised an unprecedented amount of funds in 2020 in support of our COVID relief efforts which resulted in an operating surplus of over \$5M. The board charged the staff to develop a plan to spend down the funds in the spirit of donors' intent. The Senior Leadership Team (SLT) proposed the creation of a Strategic Investment Fund (SIF) to support new and innovative projects to address at least one of more of the following: 1) strategic priority, 2) needs assessment recommendation, or 3) building our internal capacity. Staff were encouraged to submit project proposals which were reviewed and scored by the CEO, COO and CDO. The selected projects were shared with the board for final approval. Most projects have an initial three-year time horizon. We have assembled a SIF Kitchen Cabinet comprised of SIF project leads and SLT members to help move the work forward, maintain accountability, and facilitate learning among members. The Strategy Committee will be the liaison between the SIF Kitchen Cabinet and the full Board.

COMPOSITION:

- Erin Summerlee, Board Member, Chair
- Natasha Thompson, President & CEO
- Randi Quackenbush, Director of Community Impact
- Matt Griffin, Director of Health & Nutrition
- Kathleen Rasmussen, Board Member
- Andy Fagan, Board Member
- Tess McKinley, Committee Member
- Jamila Michener, Committee Member

MEETING SCHEDULE:

The Strategy Committee will meet at least four times a year.

LIMITS OF AUTHORITY:

The Strategy Committee will submit all recommendations to the Board of Directors for approval.