

The Food Bank of the Southern Tier
FINANCIAL REPORT – January 2024

% to Budget Guideline (Month 1 of 12): 8.33%

YTD Actual to Budget w/SIF:	9% Total Income	9% Total Expenses
YTD Actual to Budget General Operations:	9% Total Income	9% Total Expenses
2023 YTD:	7% Total Income	7% Total Expenses

OVERALL

- Off to a good start.
- The trend of increasing food requests persists.
- Distribution is flourishing with accelerated distribution across all counties.
- Wholesale distribution has seen a 49% increase compared to the prior year.
- Notification of a \$40,000 bequest.

INCOME STATEMENT:

(Percentages Relate to Budget Projection)

Revenue Items:

Agency Food: 13%	Above target. This number is driven by LA and NNY wholesale spending. <small>HPNAP: Hunger Prevention & Nutrition Assistance Program LA: Legislative Award TEFAP: The Emergency Food Assistance Program NNY: Nourish New York</small>
MFP Food: 7 %	On target.
Youth Programs Food: 14%	Above target. Supported by offerings from TEFAP and NNY.
Donated Product: 10%	Above target. Distribution of heavy products in January, including beverages and pet food, has propelled us above the target. Nonetheless, food alone has experienced a 23% decline compared to the previous year.
HPNAP General Operating: 8%	On target. Operating and JSY income is vouchered incrementally. There are some seasonal components here. Typically, the Transportation Grant sees more expenditure in the year's first half, while Operations Support expenses are mainly incurred in the second half.
Other Contracts/Programs: 5%	Above target. The surplus is attributed to additional funds from venison and the Federal TEFAP R&R Grant. TEFAP was factored into the fundraising goal.
Fund-Raising/Donations: 6%	Below target. However, it surpasses the five-year seasonal average of 5.29%, excluding 2020.
Other Income: 11%	Above target. We've kicked off with a strong start, as interest income from the ICS account has already reached \$33,216.

EXPENSE ITEMS:

Personnel: 8%	On target.
Agency Food: 13%	Above target. This number is driven by LA and NNY products.
MFP Food: 7%	On target.
Youth Programs Food: 14%	Above target. Supported by offerings from TEFAP and NNY
Other Program Food: 1%	Below target. Included are seasonal elements involving Turkey, holiday food, and expenses related to Healthy Harvest.
Product Acquisition Freight: 2% 5% without subsidies	Below target. This number depends on the availability of quality donated loads, and we're benefiting from freight subsidies FANO Choice loads. Last year, we began itemizing freight subsidies on the income statement to demonstrate the actual cost of freight without subsidies. So far, we've received \$1,310 in subsidies.
Donated Product: 10%	Above target. Distribution of heavy products in January, including beverages and pet food, has propelled us above the target. Nonetheless, food alone has experienced a 23% decline compared to the previous year.
Warehouse/Distribution: 9%	On target.
General Operations: 9%	On target.
Development/PR: 3%	Below target. Highly seasonal cost centers in the Development Dept. with Direct Mail and Advertising/Promo heavy in Q4.
Advocacy & Education: 6%	Below target, as expected. Seasonal / Event-driven.
Operation Support: 0%	Below target. Operations Support is generally spent during the second half of the year.

Non-Operating ITEMS:

SIF: 4%	Below target.
Capital Expenses: 0%	Below target. Facilities project in process.

Program Food Accounting Distinctions:

1. There is BackPack Wholesale expense but no income (the Food Bank pays for this program expense).
2. There is Agency Shared Maintenance income but no expense (it is donated product).

Food Bank of the Southern Tier

Balance Sheet

	01/31/2024	12/31/2023
ASSETS		
CASH - OPERATING	\$8,165,190.92	\$8,187,122.19
ACCTS. RECEIVABLE	\$102,810.34	\$212,993.08
CONTRACTS / GRANTS RECEIVABLE	\$859,710.64	\$861,342.10
INVESTMENTS - COMMUNIS	\$894,398.52	\$894,398.52
INVESTMENT - SCHWAB	\$2,258,668.88	\$2,258,668.88
PREPAIDS	(\$1,405.46)	\$29,358.32
PURCHASE FOOD INVENTORY	\$905,258.85	\$588,824.24
IN-KIND DONATED/TEFAP FOOD	\$629,225.94	\$652,475.87
PROPERTY, PLANT AND EQUIPMENT	\$2,135,835.30	\$2,135,835.30
TOTAL ASSETS	\$15,949,693.93	\$15,821,018.50
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
ACCOUNTS PAYABLE	\$418,761.16	\$184,455.29
DEFERRED INCOME	\$102,817.88	\$103,013.47
DEFERRED INVENTORY	\$629,225.94	\$652,475.87
ACCRUED LIABILITY	\$317,419.16	\$264,973.40
TOTAL LIABILITIES	\$1,468,224.14	\$1,204,918.03
 FUND BALANCE		
UNRESTRICTED FUNDS	\$2,808,260.18	\$2,942,890.86
RESTRICTED-ENDOWMENT FUND	\$94,069.87	\$94,069.87
TEMP. RESTRICTED-DONATIONS	\$495,438.37	\$495,438.37
TEMP. RESTRICTED-EXPANSION PROGRAMS	\$75,043.84	\$75,043.84
TEMP. RESTRICTED CANSTRUCTION	\$28,450.53	\$28,450.53
BOD DESIGNATED OPERATING RESERVE FUI	\$2,971,472.00	\$2,971,472.00
BOD DESIGNATED CAPITAL ASSET FUND	\$1,539,342.00	\$1,539,342.00
BOD DESIGNATED STRATEGIC INVESTMENT	\$6,469,393.00	\$6,469,393.00
TOTAL FUND BALANCE	\$14,481,469.79	\$14,616,100.47
 TOTAL LIABILITIES AND FUND BALANCE	 \$15,949,693.93	 \$15,821,018.50
 BEGINNING BALANCE WITH CURRENT YEAR AC	 \$14,616,100.47	 \$14,066,779.66
NET SURPLUS/(DEFICIT)	(\$134,630.68)	\$549,320.81
ENDING FUND BALANCE	\$14,481,469.79	\$14,616,100.47

Food Bank of the Southern Tier
Cash Flow Forecast
February 2024 to July 2024

WEEK ENDING	RECEIPTS	DISBURSEMENTS	NET CHANGE	BALANCE
BAL. BROUGHT FORWARD				8,304,940.36
2/3/2024	32,827.93 D E	310,184.46 A B	(277,356.53)	8,027,583.83
2/10/2024	63,473.84 D E	344,975.98 B	(281,502.14)	7,746,081.69
2/17/2024	88,297.51 D E	193,271.40 A B	(104,973.89)	7,641,107.80
2/24/2024	138,764.12 C D	335,250.33 B	(196,486.21)	7,444,621.59
2/29/2024	49,872.17 E	165,506.93 B H	(115,634.76)	7,328,986.83
			0.00	7,328,986.83
MONTHLY TOTAL	373,235.57	1,349,189.10	(975,953.53)	7,328,986.83
WEEK ENDING				
3/9/2024	211,672.31 D	341,731.06 A B	(130,058.75)	7,198,928.08
3/16/2024	300,000.00 D C	250,000.00 B	50,000.00	7,248,928.08
3/23/2024	100,000.00 E	350,000.00 A B	(250,000.00)	6,998,928.08
3/30/2024	100,000.00 E	375,000.00 B F	(275,000.00)	6,723,928.08
			0.00	6,723,928.08
MONTHLY TOTAL	711,672.31	1,316,731.06	(605,058.75)	6,723,928.08
WEEK ENDING				
4/6/2024	100,000.00 D	325,000.00 A B	(225,000.00)	6,498,928.08
4/13/2024	100,000.00 E	250,000.00 B	(150,000.00)	6,348,928.08
4/20/2024	100,000.00 E	275,000.00 A B	(175,000.00)	6,173,928.08
4/27/2024	250,000.00 C	150,000.00 B	100,000.00	6,273,928.08
			0.00	6,273,928.08
MONTHLY TOTAL	550,000.00	1,000,000.00	(450,000.00)	6,273,928.08
3 MONTH RECAP	1,634,907.88	3,665,920.16	(2,031,012.28)	
MONTH OF MAY	1,525,206.00	1,786,106.00	(260,900.00)	6,013,028.08
MONTH OF JUN	1,525,206.00	1,786,106.00	(260,900.00)	5,752,128.08
MONTH OF JUL	1,525,206.00	1,786,106.00	(260,900.00)	5,491,228.08
6 MONTH RECAP	6,210,525.88	9,024,238.16	(2,813,712.28)	5,491,228.08

A INCLUDES 2 WEEKS PAYROLL
 B INCLUDES FOOD PURCHASES
 C INCLUDES GRANT PAYMENTS
 D A/R PAYMENTS
 E DONATIONS/DIRECT MAIL
 F PENSION PAYMENT
 H TRUCK PURCHASE

Food Bank of the Southern Tier

Income Statement

Total Operations

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
REVENUE					
FOOD DISTRIBUTION					
AGENCIES					
SHARED MAINTENANCE	\$7,088.99	\$7,088.99	\$8,310.17	\$113,684.00	6%
AGENCY WHOLESALE	\$379,890.72	\$379,890.72	\$277,454.64	\$2,428,000.00	16%
TEFAP	\$238,993.79	\$238,993.79	\$168,387.01	\$2,459,700.00	10%
TOTAL AGENCY FOOD	\$625,973.50	\$625,973.50	\$454,151.82	\$5,001,384.00	13%
MOBILE FOOD PANTRIES					
SHARED MAINTENANCE	\$7,647.74	\$7,647.74	\$6,515.24	\$130,000.00	6%
MFP WHOLESALE	\$95,100.23	\$95,100.23	\$166,202.74	\$1,020,511.00	9%
TEFAP	\$86,617.59	\$86,617.59	\$41,704.62	\$1,422,850.00	6%
TOTAL MOBILE FOOD PANTRY	\$189,365.56	\$189,365.56	\$214,422.60	\$2,573,361.00	7%
YOUTH PROGRAMS					
BK SHARED MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	0%
WHOLESALE	\$5,065.31	\$5,065.31	\$2,105.50	\$40,482.00	13%
TEFAP	\$40,265.53	\$40,265.53	\$7,846.97	\$272,184.00	15%
TOTAL YOUTH PROGRAMS	\$45,330.84	\$45,330.84	\$9,952.47	\$312,666.00	14%
DONATED PRODUCT					
	\$587,256.98	\$587,256.98	\$684,420.25	\$5,923,383.00	10%
TOTAL DONATED PRODUCT	\$587,256.98	\$587,256.98	\$684,420.25	\$5,923,383.00	10%
TOTAL FOOD DISTRIBUTION	\$1,447,926.88	\$1,447,926.88	\$1,362,947.14	\$13,810,794.00	10%
GRANTS / CONTRACTS					
HPNAP GENERAL OPERATING	\$72,844.16	\$72,844.16	\$73,241.11	\$958,784.00	8%
OTHER GRANTS / PROGRAM INCOME	\$34,492.76	\$34,492.76	\$109,714.80	\$675,257.00	5%
TOTAL GRANTS / PROGRAMS	\$107,336.92	\$107,336.92	\$182,955.91	\$1,634,041.00	7%
FUNDRAISING / DONATIONS					
CAUSE MARKETING	\$29,364.82	\$29,364.82	\$30,282.12	\$380,000.00	8%
SPECIAL EVENTS	\$0.00	\$0.00	\$0.00	\$30,000.00	0%
DIRECT MAIL	\$37,813.00	\$37,813.00	\$52,574.00	\$1,075,775.00	4%
ONLINE GIVING	\$25,758.00	\$25,758.00	\$20,878.00	\$550,000.00	5%
PERSONAL SOLICITATION	\$14,167.09	\$14,167.09	\$5,415.00	\$851,725.00	2%
OTHER GENERAL DEVELOPMENT GRANTS	\$55,720.00	\$55,720.00	\$0.00	\$582,500.00	10%
WHITE MAIL	\$88,477.58	\$88,477.58	\$27,191.67	\$1,055,000.00	8%
ALL OTHER PRIVATE SUPPORT	\$13,363.28	\$13,363.28	\$20,089.82	\$275,000.00	5%
BEQUESTS	\$0.00	\$0.00	\$0.00	\$0.00	0%
SIF DONATIONS	\$14,960.20	\$14,960.20	\$15,000.00	\$0.00	0%

Food Bank of the Southern Tier

Income Statement

Total Operations

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
TOTAL FR/DONATIONS	\$279,623.97	\$279,623.97	\$171,430.61	\$4,800,000.00	6%
OTHER INCOME					
OTHER INCOME	\$36,261.33	\$36,261.33	\$17,141.74	\$316,100.00	11%
TOTAL OTHER INCOME	\$36,261.33	\$36,261.33	\$17,141.74	\$316,100.00	11%
TOTAL REVENUE	\$1,871,149.10	\$1,871,149.10	\$1,734,475.40	\$20,560,935.00	9%
EXPENSES					
PERSONNEL EXPENSES					
SALARIES	\$276,160.45	\$276,160.45	\$225,299.28	\$3,462,190.00	8%
FRINGE BENEFITS	\$60,083.02	\$60,083.02	\$38,079.93	\$838,861.00	7%
CONTRACT EMPLOYMENT	\$1,489.65	\$1,489.65	\$3,264.34	\$32,540.00	5%
PAYROLL PROCESSING	\$1,791.07	\$1,791.07	\$1,426.88	\$5,800.00	31%
RECRUITMENT-ADVERTISING	\$0.00	\$0.00	\$0.00	\$1,350.00	0%
PERSONNEL EXPENSES	\$178.00	\$178.00	\$45.00	\$3,500.00	5%
TOTAL PERSONNEL EXPENSES	\$339,702.19	\$339,702.19	\$268,115.43	\$4,344,241.00	8%
FOOD DISTRIBUTION					
AGENCIES	\$625,986.65	\$625,986.65	\$451,559.59	\$5,415,955.00	12%
MOBILE FOOD PANTRIES	\$176,123.90	\$176,123.90	\$198,186.65	\$2,412,162.00	7%
YOUTH PROGRAMS	\$97,496.06	\$97,496.06	\$84,234.39	\$857,032.00	11%
TOTAL FOOD EXPENSE	\$899,606.61	\$899,606.61	\$733,980.63	\$8,685,149.00	10%
OTHER FOOD RELATED EXPENSES					
OTHER FOOD/PROGRAM	\$14,748.50	\$14,748.50	\$29,696.88	\$1,054,439.00	1%
PRODUCT ACQUISITION FREIGHT	\$1,450.00	\$1,450.00	\$1,699.50	\$78,750.00	2%
TOTAL OTHER FOOD EXPENSES	\$16,198.50	\$16,198.50	\$31,396.38	\$1,133,189.00	1%
DONATED PRODUCT	\$587,256.98	\$587,256.98	\$684,470.56	\$5,923,383.00	10%
WAREHOUSE OPERATING					
VEHICLE	\$17,681.07	\$17,681.07	\$12,122.98	\$126,294.00	14%
WAREHOUSE	\$903.56	\$903.56	\$2,194.93	\$170,825.00	1%
PRODUCTION ROOM	\$636.10	\$636.10	\$2,531.53	\$39,548.00	2%
TOTAL WHRS / DISTRIB	\$19,220.73	\$19,220.73	\$16,849.44	\$336,667.00	6%
GENERAL OPERATIONS					
BUILDING	\$18,765.24	\$18,765.24	\$20,679.33	\$185,680.00	10%
GENERAL OFFICE	\$14,648.91	\$14,648.91	\$16,122.13	\$149,548.00	10%
TECHNOLOGY/SERVICES	\$9,664.42	\$9,664.42	\$8,733.42	\$166,327.00	6%
STAFF EXPENSES	\$22,844.41	\$22,844.41	\$6,171.14	\$171,493.00	13%
CONTRACT SERVICES	\$46,394.55	\$46,394.55	\$45,526.95	\$594,182.00	8%
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL GENERAL OPERATIONS	\$112,317.53	\$112,317.53	\$97,232.97	\$1,267,230.00	9%

Food Bank of the Southern Tier

Income Statement

Total Operations

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
DEVELOPMENT/PR					
SPECIAL EVENTS	\$220.00	\$220.00	\$98.81	\$25,000.00	1%
DIRECT MAIL	\$19,763.42	\$19,763.42	\$29,405.01	\$446,500.00	4%
GEN. DEVELOPMENT / PR EXPENSE	\$119.72	\$119.72	\$1,339.06	\$117,000.00	0%
TOTAL DEVELOPMENT/PR	\$20,103.14	\$20,103.14	\$30,842.88	\$588,500.00	3%
ADVOCACY & EDUCATION					
ADVOCACY GROUP/SPEAKERS	\$618.10	\$618.10	\$45.00	\$37,250.00	2%
TOTAL ADVOCACY & EDUCATION	\$618.10	\$618.10	\$45.00	\$37,250.00	2%
CAPACITY BUILDING					
OPERATION SUPPORT	\$0.00	\$0.00	\$0.00	\$158,413.00	0%
FBST OPERATION SUPPORT	\$10,756.00	\$10,756.00	\$19,593.06	\$295,171.00	4%
SANITATION SUPPLIES	\$0.00	\$0.00	\$0.00	\$2,200.00	0%
TOTAL CAPACITY BUILDING	\$10,756.00	\$10,756.00	\$19,593.06	\$455,784.00	2%
TOTAL EXPENSES	\$2,005,779.78	\$2,005,779.78	\$1,882,526.35	\$22,771,393.00	9%
NET OPERATING SURPLUS/DEFICT	(\$134,630.68)	(\$134,630.68)	(\$148,050.95)	(\$2,210,458.00)	6%
CAPITAL EXPENSES					
CAPITAL EXPENSES	\$0.00	\$0.00	\$1,075.00	\$1,004,437.00	0%
CAPITAL EXP.	\$0.00	\$0.00	\$1,075.00	\$1,004,437.00	0%
NET BEFORE NON-OPERATING	(\$134,630.68)	(\$134,630.68)	(\$149,125.95)	(\$3,214,895.00)	4%
NON-OPERATING ADJUST.					
DEPRECIATION/AMORTIZATION	\$0.00	\$0.00	(\$31,495.47)	\$0.00	0%
EQUIPMENT/FURNITURE PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00	0%
CAPITAL IMPROVEMENTS	\$0.00	\$0.00	(\$1,075.00)	\$0.00	0%
INVESTMENT GAIN/LOSS	\$0.00	\$0.00	\$183,608.90	\$0.00	0%
RELEASE FROM TEMP RESTRICT	\$0.00	\$0.00	\$0.00	\$0.00	0%
PROVISION FOR DOUBTFUL ACCT	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL NON-OPER ADJUST	\$0.00	\$0.00	\$153,188.43	\$0.00	0%
NET SURPLUS/(DEFICIT)	(\$134,630.68)	(\$134,630.68)	\$4,062.48	(\$3,214,895.00)	4%

Food Bank of the Southern Tier

Income Statement

Total Operations Excludes SIF

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
REVENUE					
FOOD DISTRIBUTION					
AGENCIES					
SHARED MAINTENANCE	\$7,088.99	\$7,088.99	\$8,157.67	\$113,684.00	6%
AGENCY WHOLESALE	\$379,890.72	\$379,890.72	\$277,454.64	\$2,428,000.00	16%
TEFAP	\$238,993.79	\$238,993.79	\$168,387.01	\$2,459,700.00	10%
TOTAL AGENCY FOOD	\$625,973.50	\$625,973.50	\$453,999.32	\$5,001,384.00	13%
MOBILE FOOD PANTRIES					
SHARED MAINTENANCE	\$7,647.74	\$7,647.74	\$6,515.24	\$130,000.00	6%
MFP WHOLESALE	\$95,100.23	\$95,100.23	\$166,202.74	\$1,020,511.00	9%
TEFAP	\$86,617.59	\$86,617.59	\$41,704.62	\$1,422,850.00	6%
TOTAL MOBILE FOOD PANTRY	\$189,365.56	\$189,365.56	\$214,422.60	\$2,573,361.00	7%
YOUTH PROGRAMS					
BK SHARED MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	0%
WHOLESALE	\$5,065.31	\$5,065.31	\$2,105.50	\$40,482.00	13%
TEFAP	\$40,265.53	\$40,265.53	\$7,846.97	\$272,184.00	15%
TOTAL YOUTH PROGRAMS	\$45,330.84	\$45,330.84	\$9,952.47	\$312,666.00	14%
DONATED PRODUCT					
	\$587,256.98	\$587,256.98	\$684,420.25	\$5,923,383.00	10%
TOTAL DONATED PRODUCT	\$587,256.98	\$587,256.98	\$684,420.25	\$5,923,383.00	10%
TOTAL FOOD DISTRIBUTION	\$1,447,926.88	\$1,447,926.88	\$1,362,794.64	\$13,810,794.00	10%
GRANTS / CONTRACTS					
HPNAP GENERAL OPERATING	\$72,844.16	\$72,844.16	\$73,241.11	\$958,784.00	8%
OTHER GRANTS / PROGRAM INCOME	\$34,492.76	\$34,492.76	\$87,904.49	\$675,257.00	5%
TOTAL GRANTS / PROGRAMS	\$107,336.92	\$107,336.92	\$161,145.60	\$1,634,041.00	7%
FUNDRAISING / DONATIONS					
CAUSE MARKETING	\$29,364.82	\$29,364.82	\$30,282.12	\$380,000.00	8%
SPECIAL EVENTS	\$0.00	\$0.00	\$0.00	\$30,000.00	0%
DIRECT MAIL	\$37,813.00	\$37,813.00	\$52,574.00	\$1,075,775.00	4%
ONLINE GIVING	\$25,758.00	\$25,758.00	\$20,878.00	\$550,000.00	5%
PERSONAL SOLICITATION	\$14,167.09	\$14,167.09	\$5,415.00	\$851,725.00	2%
OTHER GENERAL DEVELOPMENT GRANTS	\$55,720.00	\$55,720.00	\$0.00	\$582,500.00	10%
WHITE MAIL	\$88,477.58	\$88,477.58	\$27,191.67	\$1,055,000.00	8%
ALL OTHER PRIVATE SUPPORT	\$13,363.28	\$13,363.28	\$20,089.82	\$275,000.00	5%
BEQUESTS	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL FR/DONATIONS	\$264,663.77	\$264,663.77	\$156,430.61	\$4,800,000.00	6%

Food Bank of the Southern Tier

Income Statement

Total Operations Excludes SIF

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
OTHER INCOME					
OTHER INCOME	\$36,261.33	\$36,261.33	\$17,141.74	\$316,100.00	11%
TOTAL OTHER INCOME	\$36,261.33	\$36,261.33	\$17,141.74	\$316,100.00	11%
TOTAL REVENUE	\$1,856,188.90	\$1,856,188.90	\$1,697,512.59	\$20,560,935.00	9%
EXPENSES					
PERSONNEL EXPENSES					
SALARIES	\$272,158.33	\$272,158.33	\$217,119.92	\$3,365,634.00	8%
FRINGE BENEFITS	\$58,916.01	\$58,916.01	\$36,912.89	\$815,954.00	7%
CONTRACT EMPLOYMENT	\$1,489.65	\$1,489.65	\$3,264.34	\$32,540.00	5%
PAYROLL PROCESSING	\$1,791.07	\$1,791.07	\$1,426.88	\$5,800.00	31%
RECRUITMENT-ADVERTISING	\$0.00	\$0.00	\$0.00	\$1,350.00	0%
PERSONNEL EXPENSES	\$178.00	\$178.00	\$45.00	\$3,500.00	5%
TOTAL PERSONNEL EXPENSES	\$334,533.06	\$334,533.06	\$258,769.03	\$4,224,778.00	8%
FOOD DISTRIBUTION					
AGENCIES	\$593,399.79	\$593,399.79	\$436,593.25	\$4,718,305.00	13%
MOBILE FOOD PANTRIES	\$176,123.90	\$176,123.90	\$198,186.65	\$2,412,162.00	7%
YOUTH PROGRAMS	\$93,162.45	\$93,162.45	\$61,229.56	\$657,032.00	14%
TOTAL FOOD EXPENSE	\$862,686.14	\$862,686.14	\$696,009.46	\$7,787,499.00	11%
OTHER FOOD RELATED EXPENSES					
OTHER FOOD/PROGRAM	\$13,814.57	\$13,814.57	\$29,549.78	\$992,939.00	1%
PRODUCT ACQUISITION FREIGHT	\$1,450.00	\$1,450.00	\$1,699.50	\$78,750.00	2%
TOTAL OTHER FOOD EXPENSES	\$15,264.57	\$15,264.57	\$31,249.28	\$1,071,689.00	1%
DONATED PRODUCT					
WAREHOUSE OPERATING	\$587,256.98	\$587,256.98	\$684,470.56	\$5,923,383.00	10%
VEHICLE	\$17,681.07	\$17,681.07	\$12,122.98	\$126,294.00	14%
WAREHOUSE	\$903.56	\$903.56	\$2,194.93	\$45,825.00	2%
PRODUCTION ROOM	\$151.66	\$151.66	\$2,531.53	\$28,548.00	1%
TOTAL WHRS / DISTRIB	\$18,736.29	\$18,736.29	\$16,849.44	\$200,667.00	9%
GENERAL OPERATIONS					
BUILDING	\$18,765.24	\$18,765.24	\$20,679.33	\$185,680.00	10%
GENERAL OFFICE	\$13,050.59	\$13,050.59	\$16,122.13	\$137,028.00	10%
TECHNOLOGY/SERVICES	\$9,664.42	\$9,664.42	\$8,733.42	\$164,167.00	6%
STAFF EXPENSES	\$22,844.41	\$22,844.41	\$6,171.14	\$171,493.00	13%
CONTRACT SERVICES	\$46,394.55	\$46,394.55	\$45,526.95	\$580,182.00	8%
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL GENERAL OPERATIONS	\$110,719.21	\$110,719.21	\$97,232.97	\$1,238,550.00	9%

Food Bank of the Southern Tier

Income Statement

Total Operations Excludes SIF

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
DEVELOPMENT/PR					
SPECIAL EVENTS	\$220.00	\$220.00	\$98.81	\$25,000.00	1%
DIRECT MAIL	\$19,763.42	\$19,763.42	\$29,405.01	\$446,500.00	4%
GEN. DEVELOPMENT / PR EXPENSE	\$119.72	\$119.72	\$1,239.06	\$117,000.00	0%
TOTAL DEVELOPMENT/PR	\$20,103.14	\$20,103.14	\$30,742.88	\$588,500.00	3%
ADVOCACY & EDUCATION					
ADVOCACY GROUP/SPEAKERS	\$618.10	\$618.10	\$0.00	\$10,000.00	6%
TOTAL ADVOCACY & EDUCATION	\$618.10	\$618.10	\$0.00	\$10,000.00	6%
CAPACITY BUILDING					
OPERATION SUPPORT	\$0.00	\$0.00	\$0.00	\$158,413.00	0%
FBST OPERATION SUPPORT	\$1,256.00	\$1,256.00	\$12,999.06	\$155,171.00	1%
SANITATION SUPPLIES	\$0.00	\$0.00	\$0.00	\$2,200.00	0%
TOTAL CAPACITY BUILDING	\$1,256.00	\$1,256.00	\$12,999.06	\$315,784.00	0%
TOTAL EXPENSES	\$1,951,173.49	\$1,951,173.49	\$1,828,322.68	\$21,360,850.00	9%
NET OPERATING SURPLUS/DEFICT	(\$94,984.59)	(\$94,984.59)	(\$130,810.09)	(\$799,915.00)	12%
CAPITAL EXPENSES					
CAPITAL EXPENSES	\$0.00	\$0.00	\$1,075.00	\$1,004,437.00	0%
CAPITAL EXP.	\$0.00	\$0.00	\$1,075.00	\$1,004,437.00	0%
NET BEFORE NON-OPERATING	(\$94,984.59)	(\$94,984.59)	(\$131,885.09)	(\$1,804,352.00)	5%
NON-OPERATING ADJUST.					
DEPRECIATION/AMORTIZATION	\$0.00	\$0.00	(\$31,495.47)	\$0.00	0%
EQUIPMENT/FURNITURE PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00	0%
CAPITAL IMPROVEMENTS	\$0.00	\$0.00	(\$1,075.00)	\$0.00	0%
INVESTMENT GAIN/LOSS	\$0.00	\$0.00	\$183,608.90	\$0.00	0%
RELEASE FROM TEMP RESTRICT	\$0.00	\$0.00	\$0.00	\$0.00	0%
PROVISION FOR DOUBTFUL ACCT	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL NON-OPER ADJUST	\$0.00	\$0.00	\$153,188.43	\$0.00	0%
NET SURPLUS/(DEFICIT)	(\$94,984.59)	(\$94,984.59)	\$21,303.34	(\$1,804,352.00)	5%

Food Bank of the Southern Tier

Income Statement

Total Operations SIF Projects

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
REVENUE					
FOOD DISTRIBUTION					
AGENCIES					
SHARED MAINTENANCE	\$0.00	\$0.00	\$152.50	\$0.00	0%
AGENCY WHOLSALE	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL AGENCY FOOD	\$0.00	\$0.00	\$152.50	\$0.00	0%
TOTAL FOOD DISTRIBUTION	\$0.00	\$0.00	\$152.50	\$0.00	0%
GRANTS / CONTRACTS					
OTHER GRANTS / PROGRAM INCOME	\$0.00	\$0.00	\$21,810.31	\$0.00	0%
TOTAL GRANTS / PROGRAMS	\$0.00	\$0.00	\$21,810.31	\$0.00	0%
FUNDRAISING / DONATIONS					
CAUSE MARKETING	\$0.00	\$0.00	\$0.00	\$0.00	0%
OTHER GENERAL DEVELOPMENT GRANTS	\$0.00	\$0.00	\$0.00	\$0.00	0%
SIF DONATIONS	\$14,960.20	\$14,960.20	\$15,000.00	\$0.00	0%
TOTAL FR/DONATIONS	\$14,960.20	\$14,960.20	\$15,000.00	\$0.00	0%
TOTAL REVENUE	\$14,960.20	\$14,960.20	\$36,962.81	\$0.00	0%
EXPENSES					
PERSONNEL EXPENSES					
SALARIES	\$4,002.12	\$4,002.12	\$8,179.36	\$96,556.00	4%
FRINGE BENEFITS	\$1,167.01	\$1,167.01	\$1,167.04	\$22,907.00	5%
RECRUITMENT-ADVERTISING	\$0.00	\$0.00	\$0.00	\$0.00	0%
TOTAL PERSONNEL EXPENSES	\$5,169.13	\$5,169.13	\$9,346.40	\$119,463.00	4%
FOOD DISTRIBUTION					
AGENCIES	\$32,586.86	\$32,586.86	\$14,966.34	\$697,650.00	5%
YOUTH PROGRAMS	\$4,333.61	\$4,333.61	\$23,004.83	\$200,000.00	2%
TOTAL FOOD EXPENSE	\$36,920.47	\$36,920.47	\$37,971.17	\$897,650.00	4%
OTHER FOOD RELATED EXPENSES					
OTHER FOOD/PROGRAM	\$933.93	\$933.93	\$147.10	\$61,500.00	2%
TOTAL OTHER FOOD EXPENSES	\$933.93	\$933.93	\$147.10	\$61,500.00	2%
WAREHOUSE OPERATING					
WAREHOUSE	\$0.00	\$0.00	\$0.00	\$125,000.00	0%
PRODUCTION ROOM	\$484.44	\$484.44	\$0.00	\$11,000.00	4%
TOTAL WHRS / DISTRIB	\$484.44	\$484.44	\$0.00	\$136,000.00	0%
GENERAL OPERATIONS					

Food Bank of the Southern Tier

Income Statement

Total Operations SIF Projects

	CURRENT MONTH 01/01/2024 01/31/2024	CURRENT YTD ACTUAL 01/01/2024 01/31/2024	LAST YTD ACTUAL 01/01/2023 01/31/2023	ORIGINAL BUDGET 01/01/2024 12/31/2024	% TO ORIGINAL BUDGET
GENERAL OFFICE	\$1,598.32	\$1,598.32	\$0.00	\$12,520.00	13%
TECHNOLOGY/SERVICES	\$0.00	\$0.00	\$0.00	\$2,160.00	0%
CONTRACT SERVICES	\$0.00	\$0.00	\$0.00	\$14,000.00	0%
TOTAL GENERAL OPERATIONS	\$1,598.32	\$1,598.32	\$0.00	\$28,680.00	6%
DEVELOPMENT/PR					
GEN. DEVELOPMENT / PR EXPENSE	\$0.00	\$0.00	\$100.00	\$0.00	0%
TOTAL DEVELOPMENT/PR	\$0.00	\$0.00	\$100.00	\$0.00	0%
ADVOCACY & EDUCATION					
ADVOCACY GROUP/SPEAKERS	\$0.00	\$0.00	\$45.00	\$27,250.00	0%
TOTAL ADVOCACY & EDUCATION	\$0.00	\$0.00	\$45.00	\$27,250.00	0%
CAPACITY BUILDING					
FBST OPERATION SUPPORT	\$9,500.00	\$9,500.00	\$6,594.00	\$140,000.00	7%
TOTAL CAPACITY BUILDING	\$9,500.00	\$9,500.00	\$6,594.00	\$140,000.00	7%
TOTAL EXPENSES	\$54,606.29	\$54,606.29	\$54,203.67	\$1,410,543.00	4%
NET OPERATING SURPLUS/DEFICT	(\$39,646.09)	(\$39,646.09)	(\$17,240.86)	(\$1,410,543.00)	3%
NET BEFORE NON-OPERATING	(\$39,646.09)	(\$39,646.09)	(\$17,240.86)	(\$1,410,543.00)	3%
NET SURPLUS/(DEFICIT)	(\$39,646.09)	(\$39,646.09)	(\$17,240.86)	(\$1,410,543.00)	3%

COMMUNIS

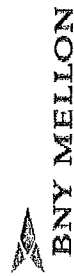
ACCOUNT NAME: CC-FOOD BANK - SOUTHERN TIER

COMMUNIS FUND OF THE DIOCESE OF ROCHESTER
SUMMARY FROM 01/01/2024 TO 01/31/2024

	ALESCO	TOTAL
BEGINNING BALANCE	833,141.10	833,141.10
DEPOSIT	0.00	0.00
WITHDRAWAL	0.00	0.00
TRANSFER	0.00	0.00
INCOME	538.05	538.05
FEES	(208.29)	(208.29)
REALIZED GAINS (LOSSES)	0.01	0.01
UNREALIZED GAINS (LOSSES)	(2,986.15)	(2,986.15)
ENDING BALANCE	830,484.72	830,484.72

CATHOLIC CHARITIES
ATTN: FINANCE DEPARTMENT
94 EXCHANGE STREET
GENEVA NY 14456

REPORT PRODUCED BY:



Questions on your statement?

Contact Mary Ziarniak at 328.3228x1263, 1.800.388.1711x1263 or mary.ziarniak@dor.org

COMMUNIS

ACCOUNT NAME: CC-FOOD BANK ENDOWMENT

COMMUNIS FUND OF THE DIOCESE OF ROCHESTER
SUMMARY FROM 01/01/2024 TO 01/31/2024

ALESCO TOTAL

BEGINNING BALANCE	109,335.55	109,335.55
DEPOSIT	0.00	0.00
WITHDRAWAL	0.00	0.00
TRANSFER	0.00	0.00
INCOME	70.61	70.61
FEES	(27.33)	(27.33)
REALIZED GAINS (LOSSES)	0.00	0.00
UNREALIZED GAINS (LOSSES)	(391.88)	(391.88)

ENDING BALANCE 108,986.95

REPORT PRODUCED BY:



BNY MELLON

CATHOLIC CHARITIES
ATTN: FINANCE DEPARTMENT

94 EXCHANGE STREET
GENEVA NY 14456

Questions on your statement?

Contact Mary Ziarniak at 328.3228x1263, 1.800.388.1711x1263 or mary.ziarniak@dor.org